America’s oil and natural gas industry currently supports 9.8 million jobs throughout the economy. Some in Congress are proposing and considering targeted tax increases for only US oil and gas companies. The impact of such could compromise these high-paying union and non-union jobs, threaten our energy security and decrease American companies’ competitiveness with foreign based operations.

The people of New Mexico are part of the oil and natural gas industry.

- **603,104** Total employment for all industries and sectors in NM
- **$39,525** Average annual salary in NM across all industries and sectors
- **105,600** Direct, indirect, induced jobs provided by oil & gas industry in NM
- **$58,622** Average annual oil & gas industry salary in NM
- **$86,130** Average annual non-gas station oil & gas industry salary in NM
- **$70,666** Average annual upstream (extraction and production) salary
- **$11.3 Billion** Contribution to NM economy or 14.2 percent of NM GDP
- **6th** New Mexico’s oil production rank in the US
- **7th** New Mexico’s natural gas production rank in the US


A Harris Interactive telephone poll conducted, on behalf of API, March 2013 among 603 registered voters found that 68% of New Mexico voters believe that increasing taxes on oil and natural gas companies hurts everyone because those tax increases could drive up energy costs for consumers. As the oil and gas industry in New Mexico continues to provide high paying jobs, it is important to oppose all new tax increases that could compromise the high wages enjoyed by these workers and decrease America’s competitiveness.

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