America’s oil and natural gas industry currently supports 9.8 million jobs throughout the economy.¹ Some in Congress are proposing and considering targeted tax increases for only US oil and gas companies. The impact of such could compromise these high-paying union and non-union jobs, threaten our energy security and decrease American companies’ competitiveness with foreign based operations.

A Harris Interactive telephone poll conducted, on behalf of API, in March 2013 among 1,000 registered voters found that 69% of voters believe that increasing taxes on oil and natural gas companies hurts everyone because those tax increases could drive up energy costs for consumers. As the oil and gas industry in Texas continues to provide high paying jobs, it is important to oppose all new tax increases that could compromise the high wages enjoyed by these workers and decrease America’s competitiveness.