

ORYX DELAWARE OIL TRANSPORT LLC

OPEN SEASON NOTICE

On May 18, 2020, Oryx Delaware Oil Transport LLC (“**ODOT**” or “**Carrier**”) issued a press release announcing the commencement of a binding open season to obtain volume commitments to support a proposed expansion of a portion of ODOT’s pipeline system. Specifically, the “**Project**” contemplates movements on expansion capacity from ODOT’s Crane Station in Crane, Texas to the destination point at Gray Oak Pipeline, LLC’s Crane Station in Crane, Texas. The Open Season began at 8:00 a.m. Central Time on May 18, 2020 and is scheduled to end at 5:00 p.m. Central Time on June 17, 2020.

Provided below is a summary of the key terms and conditions of service being offered in the open season. A more detailed explanation of the key terms and conditions of service is provided in the open season procedures, a copy of which shall be available to any interested shipper upon the execution of a confidentiality agreement. The TSA (as defined below) shall also be available to those interested shippers upon the execution of a confidentiality agreement.

- Shippers that wish to obtain priority service (*i.e.*, service that is not subject to prorating during normal operating conditions) on the Project are required to execute a transportation services agreement (“TSA”) with ODOT.
- Carrier will retain at least 10 percent of the Project’s capacity for Uncommitted Shippers (*i.e.*, those shippers that elect not to execute a TSA during the open season), both in the context of this open season and during the term of the TSA, provided Carrier receives timely nominations from Uncommitted Shippers for such capacity.
- Committed Shippers that execute a TSA during the open season must agree to commit to ship a certain volume amount of crude petroleum on the Project over a specified period of time. The minimum volume commitment is 5,000 barrels per day.
- The minimum initial term that must be elected by a Committed Shipper is seven years.
- Committed Shippers will have the option to ramp-up their volume commitments during the initial term of the TSA.
- The rate applicable to Committed Shippers will be set at a premium compared to the rate applicable to Uncommitted Shippers.
- A Committed Shipper that executes a TSA will have the right to designate third party shippers to transport product on behalf of the Committed Shipper, subject to the conditions set forth in the TSA.

Any party interested in obtaining a copy of the open season procedures and the TSA should contact Will Abney via phone at (432) 253-0135 or via email at will@oryxmidstream.com.