



**FOR IMMEDIATE RELEASE**

## **ORYX LAUNCHES BINDING OPEN SEASON RELATED TO A PROPOSED NEW GATHERING SYSTEM**

**MIDLAND, TEXAS** – October 14, 2020 – Oryx Delaware Oil Transport LLC (ODOT) announced today the launch of a binding open season to obtain volume commitments to support a proposed new gathering system that, upon completion, would be capable of transporting crude petroleum from certain receipt points located in Eddy County, New Mexico to an Interconnect with the Trans Permian Pipeline System at Carlsbad Station, for further transportation. The open season begins at 8:00 a.m. CDT today, October 14, 2020 and is scheduled to end at 5:00 p.m. CST on November 13, 2020.

### **Open Season Information**

The open season process provides potential shippers the opportunity to obtain firm capacity by making volume commitments to ODOT during the binding open season timeframe. Shippers that elect to execute a transportation services agreement and make volume commitments during the binding open season will receive firm capacity, which is capacity not subject to pro-rationing during normal operating conditions, up to an amount equal to each shipper's elected volume commitment.

A copy of the open season notice, which provides a high-level summary of the key terms set forth in the transportation services contracts can be found at Oryx's website <http://www.oryxmidstream.com/customer-center>. Copies of the open season procedures and the form transportation services contract will be available to interested shippers upon the execution of a confidentiality agreement. A copy of the form confidentiality agreement will be available to interested shippers upon request. All such requests for the confidentiality agreement and the open season documents should be directed to Will Abney via phone at (432) 253-0135 or via email at [will@oryxmidstream.com](mailto:will@oryxmidstream.com). All binding commitments must be received by 5:00 p.m. CST on November 13, 2020.

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### **About Oryx Midstream Services**

Midland-based Oryx Midstream is the largest privately held midstream crude operator in the Permian Basin. The company owns and operates a crude oil gathering and transportation system underpinned by nearly 1.2 million acres under long-term dedications from more than 30 customers. The system's 2.9 million barrels of storage and approximately 1,600 miles of in-service pipeline span ten counties in Texas and two in New Mexico. Oryx is dedicated to providing producers with solutions and flexibility through a full suite of midstream services. For more information, please visit [www.oryxmidstream.com](http://www.oryxmidstream.com).

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